



CLIENT INFORMATION'S

Spaeti Watch
Via Cortivallo 38
CH – 6924 Sorengo

Tel. +41 91 980 97 59
Fax +41 91 980 97 69
patrick@pafin.ch
www.spaetivatch.com

Dear Customer,

Welcome to Spaeti Watch;

You Keep in hand customer information's brochure. The below and enclosed written information's should give you a short introduction of our Swiss Made Watch Assembly procedures and services.

***Spaeti Watch** is a very modern watch factory, with the latest machines and tools, we are able to respond to all requirements of our customers, we assemble all Quartz, mechanical and automatic movements. Our staff is well experienced and assists by our half-automatic chain, we guarantee a very efficient and quality assured assembly of watches. Additionally, we provide a complete logistic service (store keeping, assistance for customs clearance, shipping requirements etc.) and we take care and apply for your Swiss certificate of origin.*

For further details or contact us directly, our team would be very pleased to assist you.

Your sincerely,

Spaeti Watch

Content:

- ✓ **Start up Business Useful Information's**
- ✓ **Basic information's**
- ✓ **Activities and Services**
- ✓ **Certificate of Origin (General information's)**
- ✓ **Freight Forwarder and Customs duties**
- ✓ **Pricelist (standard)**

How to start up business

You can contact us directly in Lugano/Switzerland.

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tel. +41 91 980 97 59
fax +41 91 980 97 69
Mr. Patrick Spaeti (Managing Director) patrick@pafin.ch

Useful Tips

1. Watch Components

Spoken from experience we would like to recommend you to send us enough components to complete your order. Exchange of components generates delays as well as extraordinary transport costs. Defected and surplus components will be sent back together with your complete watches.

Please note following recommended surplus quantities:

Dials	10%
Hands	10%
Watch cases (Movement support)	3%
Crowns	3%
Movement	1%

2. First and second quality

Components quality control is made during all operations. Each component will be checked of damage or inadequate quality standard. If necessary, our staff will sort out those pieces. Please let us know ahead if those components should be used to complete your order in case (full quantity) in not enough surplus components are available. We ensure that watches will be marked and packed (as second quality) independently from first quality watches.

Please be reminded that Swiss Certificate of Origin can only be issued for complete watches.

Basic Information's

Address:

Spaeti Watch

Via Cortivallo 38
CH – 6924 Sorengo
Switzerland

Services:

Assembly of watches, Logistic Services and Store Keeping

Telephone:

+41 91 980 97 59

Facsimile:

+41 91 980 97 69

E-mail:

contact@pafin.ch or patrick@pafin.ch

Managing Director:

Mr. Patrick Spaeti

Shareholder:

Family shareholder's

Bank:

UBS SA
6900 Lugano – CH
Account no. 247-540860.01 L
Clearing No. 247
Swift No. UBSWCHZH80A

Forwarder (Import)

Pagani Trasporti SA
Via Sotto Bisio, 25
6828 Balerna – Switzerland
Tel. +41 91 683 05 15
Fax +41 91 993 15 31

Activities and Services

Main Business:

- ✓ Casing of watches by order of our customers including quality control

Services:

- ✓ Quality control, water –resistant test up to 10ATM – 100 Meters and 24/48 hour control
- ✓ Direct delivery of components and entrance control (standard control according to delivery note)
- ✓ Special entrance control according to customers requirements
- ✓ Store keeping for components, movements and watches
- ✓ By request, on-line access to your inventory
- ✓ Direct delivery to distributor
- ✓ Consulting for customs clearance, Certificate of Origin, Chamber of commerce, Precious metal control, transport and logistics.
- ✓ Personal services, consulting and customized solutions
- ✓ Technical support

Speciality:

- ✓ Customer services room available with modern infrastructure, measuring tools and communication facilities
- ✓ Our staff speaks Italian, German, English, French

Swiss Certificate of Origin

Hereunder we would like to give brief instructions and information's to receive a Swiss Certificate of Origin for you assembled watches at Spaeti Watch in Lugano-Switzerland.

Criteria

To apply for a Swiss Certificate of Origin, the value of your components send from Far East may not exceed **50%** of total value of your watch assembled in Switzerland. This means, movement value and assembly costs have to be 51% of your complete watch. In any case, if value of supplier's components exceeds this borderline, chamber of commerce in Lugano will not issue this certificate.

Complete Watches

Certificate of Origin will be issued only for **complete watches**. Watch components and semi-manufactured watches cannot be certified. Only if requested Spaeti Watch can apply for Swiss Movements certification.

Documents

To complete our application form to the chamber of commerce, we have to enclose following documents:

- ✓ Supplier invoice for components
- ✓ Certified invoice for movements
- ✓ Invoiced Spaeti Watch with assembly costs

Invoice for movements

In case you ask us to assembly movements form other suppliers, we need for our application an **original** invoice certified that movements are Swiss Origin. If desired, Spaeti Watch will assist you for this application. To speed up this procedure. Please already consider at the time you order movements from supplier, to ask them directly for this certification.

Invoice for movements

Certification of all movements will be applied by Spaeti Watch, in case, Swiss Made movements has been purchased at Far East, we desire a re-export documentation or if not available a copy of your invoice.

In case your desire any further information's, please let us know. Ms. Patrick Spaeti will support you with pleasure.

Spaeti Watch

Freight Forwarders and Customs Duty

Spaeti Watch has started up a close co-operation with **Pagani Trasporti SA**, an international freight forwarder located at Airport in Lugano-Agno.

Freight Forwarders:

Pagani Trasporti SA
Via Sotto Bisio, 25
6828 Balerna – Switzerland
Tel. +41 91 683 05 15
Fax +41 91 993 15 31

Pagani Trasporti SA will clear shipment directly at Airport Agno and delivery to Lugano, about 2 Km from Agno, will be same day or one day later.

Representative office in **Hong Kong:**

Commercial invoice / Transport insurances

Your proforma commercial invoice to be addressed to Spaeti Watch, Via A. Adamini 16, 6907 Lugano – Switzerland declares components in detail sent and value of goods. Delivery terms for shipments. CIF Lugano. Please be aware that shipments to Spaeti Watch and watches sent off after assembly are not insured by us. Our forwarder is most welcome to take your order for transport insurance.

Import duty

We refer to enclosed schedule for customs duty. For watch components, manufactured in China, Thailand and Korea Nord, please ask your supplier to issue Form A. With re-export documentation from Hong Kong, customs in Switzerland abstain to charge customs duty (par example, CHF 0.12 / set of components). Since watch cases (per piece), dials and bracelets/straps (per Kg.) are charged separately please specify **gross weight** of dials and bracelets on you proforma-invoice.

Customs duties for the importation of watch cases, bracelets, dials and movements from the Far East to Switzerland

	Tariff Headings	With Certificate of Origin and Form A From China, N-Korea, Thailand	From Hong Kong, S-Korea, Singapore and from all other countries*
1. Cases, case components, other case parts			
Precious metal (gold, silver, etc.)	9111.1000	No duties	CHF 1.10 pce.
Base metal (brass, steel, etc.)	9111.2000	No duties	CHF 0.12 pce.
Non metal (plastics, wood, stone, etc.)	9111.8000	No duties	CHF 0.13 pce.
Case components (spare parts only such as case-backs, rings, horns, hands, etc.)	9111.9010	No duties	CHF 0.17 pce.
Other case parts (joints, tubes, etc.)	9111.9090	No duties	CHF 73.00 / 100 Kg.
2. Bracelets			
Precious metal	9113.1000	No duties	CHF 3863.00 / 100 Kg.
Base metal (gold / silver plated)	9113.2000	No duties	CHF 238.00 / 100 Kg.
Non metal	9113.9000	No duties**	CHF 133.00 / 100 Kg.
3. Dials			
All types	9114.3000	No duties	CHF 88.00 / 100 Kg.
4. Movements fully assembled			
Quartz movements	9108.1100	No duties	CHF 0.49 pce.
Automatic movements	9108.2000	No duties	CHF 0.51 pce.
5. Movements not assembled			
Quartz movements	9110.1200	No duties	CHF 88.00 / 100 Kg.

* Since 01.03.1997 Hong Kông, South Korea and Singapore are liable to duties according to the normal customs tariff.

** except for leather from protected animals.

No refund of the customs duties is made when the complete watches are re-exported.

PRICELIST 2005

1. Casing watches	Price per piece / CHF
Movements: different movements (Eta, Isa, Ronda,etc.) 2 hands 3 hands 3 hands & calender 3 hands & Day/Date 3 hands & Moon phase 2 hands & small second 2 hands & small second / calender Multifunction 706.1 Multifunction 706.2 Multifunction 706.3 Multifunction 706.B Chrono (Calibre 726) Prices including standard packing (excluding packing material)	By request

Additional assembly costs for extra movements	Price per piece / CHF
2 hands / 3 hands (calendar) Multifunction (4 hands) Chrono (6 hands) Chrono (7 hands)	

Assembly costs for automatic and mechanical movements	Price per piece / CHF
Automatic (3 hands) Mechanical (3 hands)	

Increase for series less than 100 pcs. / per dial	Price per piece / CHF
Additional costs per each series	(per series)

2. Waterproof-test	Price per piece / CHF
Water-resistant 1.50 ATM 15meters 3.00 ATM 30 meters 5.0-10 ATM 50-100 meters 20 ATM 200 meters	

Additional costs	Price per piece / CHF
Additional costs for waterproof-test with bracelet/strap assembled	

3. Assembly bracelet / strap	Price per piece / CHF
Leather-strap / Plastic / Rubber Metal-bracelet Metal-bracelet with screws Assembly closing bracelet	

<u>4. Case open / close</u>	Price per piece / CHF
Snapback Screwed back Back with screws (per screw)	
<u>5. Packing (Material) / Protection</u>	Price per piece / CHF
Packing single in plastic bags Packing single in bubble bags Special packing Glass protection	
<u>6. Documents & shipping</u>	Price per piece / CHF
Certificate of Origin (per application) Export handling charges (per shipment) Import charges Extra documentation	effective costs effective costs
<u>7. General regulations / information's</u>	Price per piece / CHF
Standard Lead-Time Standard Goods entrance control with Packing list Goods entrance control (AQL)	10-15 working days included effective costs
Delivery terms (incoming components) Delivery terms (export)	CIF Lugano Ex Factory

- Special watches have to be submitted for quotation
- Exchange of defective components will be made once only
- Components which cannot be assembled will be send back without assembling
- Prices are net, excluded VAT

**Spaeti Watch
6907 Lugano**